

ORDINANCE NO. 024-123

AN ORDINANCE AUTHORIZING A
CHANGE ORDER TO A CONTRACT
WITH METROPOLITAN LIFE
INSURANCE COMPANY FOR VISION
BENEFIT SERVICES

WHEREAS, The Chicago Transit Authority ("Authority") provides vision benefit services for certain employees and their dependents as well as certain retirees; and

WHEREAS, On January 1, 2022, the Authority entered into a contract with Metropolitan Life Insurance Company under Requisition No. B21OP04727 for the required services for up to three years with two funded one-year options for the not-to-exceed amount of \$700,000.00; and

WHEREAS, The original contract value was based on coverage for non-union employees only, but coverage for certain union employees was added in 2023 and has prematurely depleted the funding originally projected for the contract term, and staff is requesting additional funds to continue to provide services under this contract; and

WHEREAS, Change orders for contracts originally valued at \$1,000,000.00 or less that individually or cumulatively increase the original contract value by more than 10% require approval by the Transit Board; and

WHEREAS, Staff recommends approval of Change Order No. 1 to the contract with Metropolitan Life Insurance Company for vision benefit services to add \$350,000.00 in additional funds; now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD
OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. The Chairman of the Chicago Transit Board, the President of the Authority, and the Vice President of Purchasing and Supply Chain, or their designees, are hereby authorized to execute Change Order No. 1 to the Authority's contract with Metropolitan Life Insurance Company for vision benefit services to add Three Hundred Fifty Thousand Dollars (\$350,000.00) in additional funds, for a revised contract amount of One Million Fifty Thousand Dollars (\$1,050,000.00).

SECTION 2. The Chairman, President, and Vice President of Purchasing and Supply Chain, or their designees, are further authorized to take such actions and execute such documents as may be necessary to implement the objectives of this ordinance.

SECTION 3. This ordinance shall be in full force and effect from and after its passage.

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APPROVED:

Chairman

September 11, 2024

PASSED:

Secretary

September 11, 2024